

# Zmartic Fonder AB

## Zmart Alfa

### Strategy Description

Zmart Alfa is a market-neutral hedge fund that invests at least 90% of its capital in equities and equity-related financial instruments. The fund strives to generate positive returns regardless of market conditions, aiming to return 4-8% annually net of fees. The gross market exposure of Zmart Alfa's market neutral portfolio does not exceed 200% of the fund's net asset value.

### General Information

NHX Category	Equities
NHX Country	Sweden
Legal Structure	UCITS
Fund Domicile	Sweden
Minimum Investment	10,000 SEK
AUM	-
Highwater Mark	Yes
Inception Date	Mar 2015
Management Fee	1%
Performance Fee	20%

### Company Information

Company	Zmartic Fonder AB
Principal	Anders Lekholm
Address	Birger Jarlsgatan 2 Stockholm, 114 34
Phone	08-511 611 40
Email	info@zmarticfonder.se



### Monthly Performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2017	0.53	0.61	-1.80	1.83	1.79	-0.08	-0.88	0.38					2.35
2016	-2.73	2.27	1.79	-0.39	0.50	0.73	2.82	1.17	1.15	-0.10	0.34	0.21	7.92
2015			0.34	1.62	-0.02	-1.45	0.72	-0.59	-1.38	0.26	2.24	2.15	3.88

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.



### HEDGENORDIC INDUSTRY REPORTS

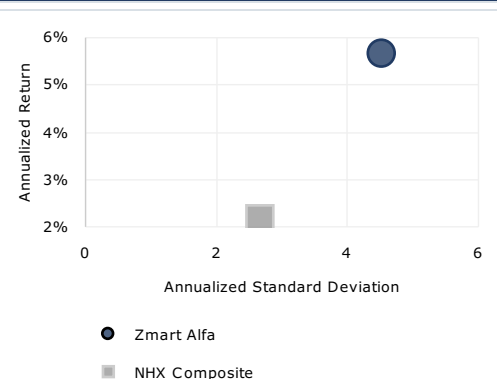
#### Return Statistics

Last Month	0.38
3 Month ROR	-0.58
Year To Date	2.35
12 Month ROR	3.99
36 Month ROR	-
Compound ROR	5.65
Winning Months (%)	66.67
Average Winning Month	1.17
Average Losing Month	-0.94
Total Return	14.74

#### Risk Statistics

Sharpe Ratio	1.24
Sortino Ratio	2.18
Sterling Ratio	0.49
Calmar Ratio	2.07
Skewness	-0.39
Kurtosis	0.02
Maximum Drawdown	-2.73
Correlation vs S&P 500	-
Average Losing Month	-0.94
Standard Deviation (monthly)	1.31
Downside Deviation	0.73

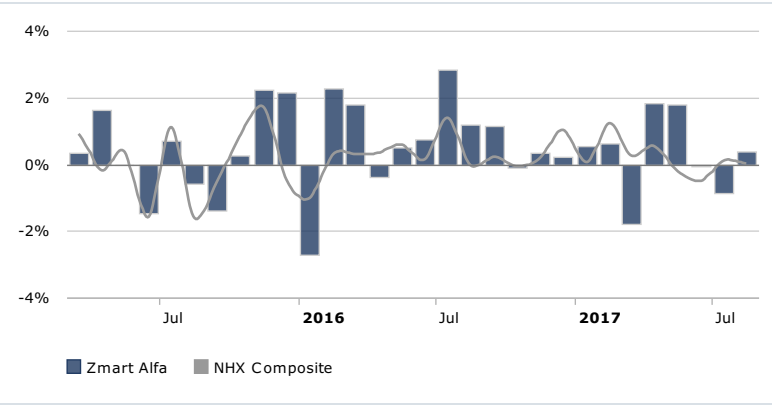
#### Risk/Return Chart



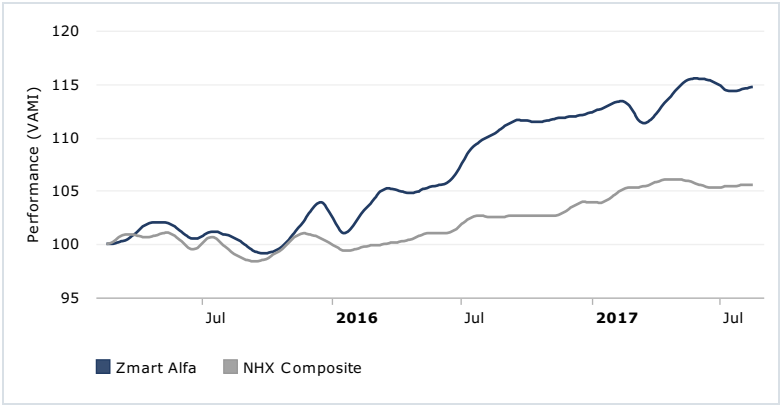
## Nordic Hedge Fund Industry Report

2015

### Monthly Returns

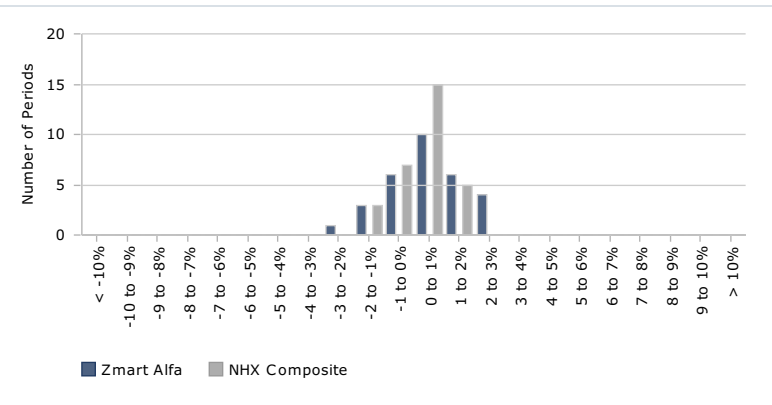


### Performance (VAMI)

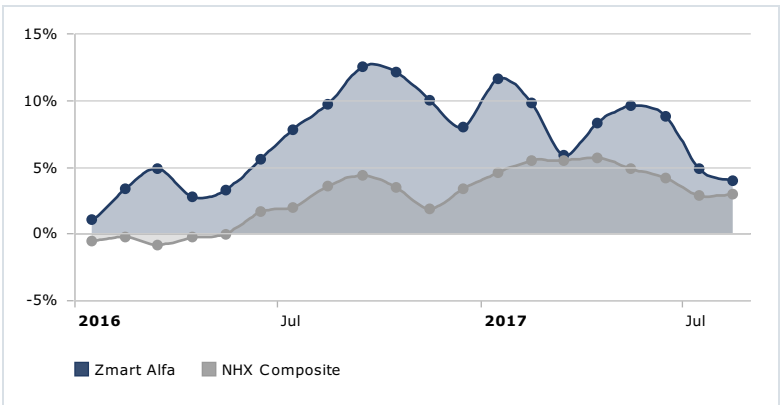


### Manager Bio

### Distribution of Monthly Returns



### 12 Month Rolling ROR



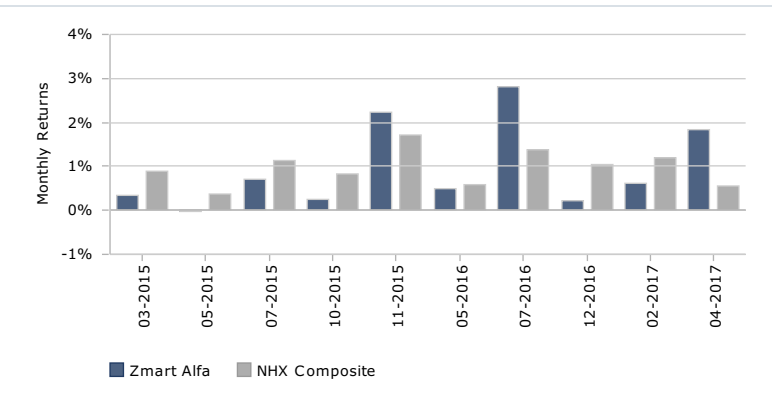
### Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-2.73	1	2	01/2016	03/2016
2	-2.71	5	3	05/2015	12/2015
3	-1.80	1	2	03/2017	05/2017
4	-0.96	2	0	06/2017	08/2017
5	-0.39	1	1	04/2016	05/2016

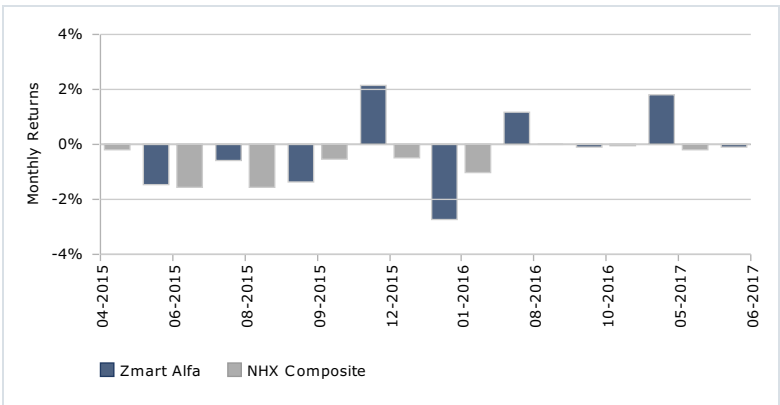
### Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	2.82	-2.73	0.47	0.44	0.38	66.67
3 Months	5.22	-1.71	1.42	1.31	-0.58	78.57
6 Months	7.93	-2.45	3.01	2.87	1.19	80.00
1 Year	12.50	2.75	7.49	7.92	3.99	100.00
2 Years	14.79	10.97	12.94	13.21	14.06	100.00
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

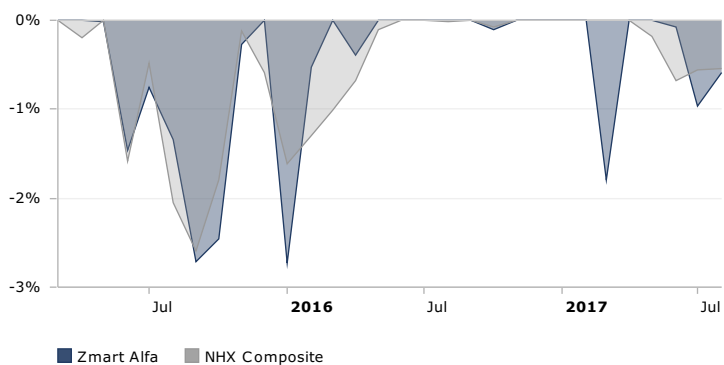
### Up Capture vs. NHX Composite



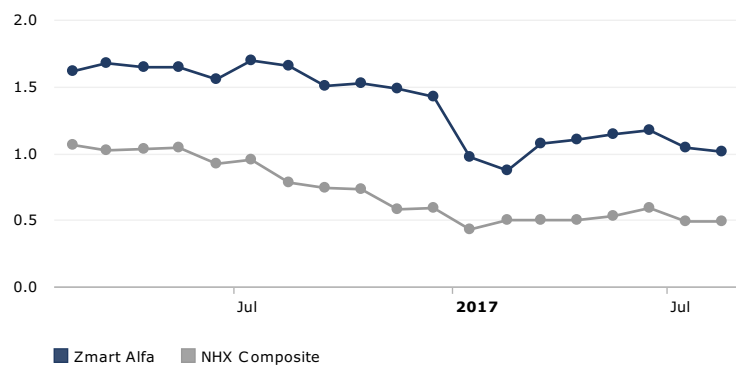
### Down Capture vs. NHX Composite



## Drawdown



## Volatility (12 Months Rolling)



## Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Average ROR	0.46	1.41	2.97	7.44	12.93	-
% Positive	66.67	78.57	80.00	100.00	100.00	-
Avg. Pos. Period	1.17	2.10	3.97	7.49	12.94	-
Avg. Neg. Period	-0.94	-1.05	-0.84	-	-	-
Sharpe	1.24	2.60	3.75	8.30	31.88	-
Sortino	2.18	9.33	18.86	0.00	0.00	-
Std. Deviation	1.31	1.89	2.77	3.12	1.41	-
Down. Deviation	0.73	0.52	0.55	0.00	0.00	-

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